

Meeting Global Transparency Reporting Requirements

IQVIA delivered technology and services to comply with varying reporting deadlines and regulatory requirements

Challenge

An emerging biopharmaceutical company, headquartered in the US, required a transparency reporting solution to meet global disclosure requirements. Prior to its partnership with IQVIA, the company used manual data entry and excel spreadsheets to report in-scope transfers-of-value (TOVs). To identify all TOVs, company officers manually parsed information from different IT applications and paper receipts, seeking to link those payments to their respective HCP/HCOs. This process was challenging from a data quality and time management perspective.

In addition to US-based reporting requirements, the company was required to report TOV in France. French transparency regulations added an additional level of complexity and challenge, as the reporting platform, legal guidelines, and documentation were only available in French. With a limited staff of only two European based employees and a limited number of HCP engagements in France, compliance with French regulations required a different approach.

Solution

To address the company's US-based reporting requirements, IQVIA Transparency Reporting software (ITR) was implemented. ITR compiles and aggregates spend at the required level of granularity to create transparency reports that meet country, federal and state transparency requirements. The software captures spend from both automated and manual sources, including interfaces with Concur, the company's CRM, accounts payable,



spreadsheet uploads, and data entries. By assigning a unique customer identifier for each HCP/O and using the same identifier across all systems, all spend is automatically consolidated to unique HCP/O profiles. Finally, ITR automatically compiles and generates the transparency report, using the required template and formatting as defined by US regulators.

ITR has the capability to handle French reporting, however, the customer decided to outsource their compliance workload and leverage IQVIA's team of compliance experts. IQVIA's French-speaking consultants provided guidance on compliance risks, managing French transparency requirements, including:

- Upholding fair market value rates
- Ensuring meal thresholds are respected
- Collecting, formatting, and uploading all in-scope TOVs and necessary HCP contracting details to the appropriate government website

Results

IQVIA compliance experts delivered a tailored solution that reflected our customer's different regional requirements. For over five years, transparency reports have been successfully submitted in the US and France, respectively. This combined approach:

-  Satisfies global regulatory requirements
-  Eases data extraction and reporting
-  Delivers process, cost efficiencies, and controls
-  Generates compliance and transparency data to support smarter business decisions
-  Improves the predictability of key business processes and expenses

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Subject matter experts assist with the entire reporting process

