

Compliance Analytics and Managed Monitoring

Monitor and track risks, and measure improvements to demonstrate a proactive approach to risk management

In the regulatory world, closing the loop is the process by which compliance program effectiveness can be measured and reported based on how well risks to an organization are identified, mitigated, and managed.

As enforcement becomes stricter and penalties more severe for non-compliance in the highly regulated Life Sciences industry, compliance monitoring needs to pivot from a manual and subjective method to a data-driven approach to effectively close the loop.



The IQVIA difference

IQVIA's data-driven compliance analytics service powers a proactive approach to managed monitoring. It enables organizations to control the quality, the quantity, and the clarity of their performance data and track improvements for effective compliance risk management.

- Configurable dashboards specific to your organization's needs that intelligently highlight potential risk and track improvement
- · Connected intelligence delivered as a service that evolves with your organization over time

- Comprehensive insight and expansive visibility across disparate sources of data in one platform
- Compliance expertise to help you design and execute your monitoring program
- Nationwide network of monitoring specialists for live monitoring of local events



Objective: Assess compliance risk areas requiring monitoring / oversight.

Approach: Define requirements, identify data sources, configure data analytics tool.

Objective: Identify and track high-risk transactions and areas of interest to focus auditing and monitoring efforts and enable risk mitigation.

Approach: Collect, validate, and load data, refresh dashboard and KRIs, periodic reviews of analytics and visualizations.

Objective: Assist with execution of compliance monitoring action plan.

Approach: Investigation of high-risk transactions, including live monitoring, ride-alongs, and transactional reviews. Summarize findings and corrective actions.

Subject Matter Guidance

Technology

Services

How IQVIA can help

Regulatory and enforcement agencies are expecting a more proactive and analytical approach to risk assessment and monitoring, and current compliance programs may be at risk of being ineffective and inefficient due to sample-based data collection and monitoring. Timeliness and flexibility of data collection and analysis capabilities are critical to maintaining a proactive approach to compliance monitoring. Don't expose your business to additional risk. Instead, incorporate insightful data analysis for identifying actionable compliance opportunities! Contact IQVIA to learn more.



Discover new insights, drive smarter decisions, and unleash new opportunities with the power of **IQVIA Connected Intelligence**™